

**Covenant Presbyterian Church
Child Development Center
Financial Assistance: Frequently Asked Questions**

The Covenant Child Development Center (CDC) welcomes applications for financial assistance. 25% of the seats in the CDC are reserved for children whose families have qualified for scholarships. Complete information on the Scholarship Fund and how awards are determined can be found in the **[Financial Assistance Policy](#)**.

How do I apply for financial assistance?

To apply for financial assistance, families must submit detailed financial information to School and Student Services (SSS). The information includes current income, other assets and expenses of the student and the parents. SSS is an outside organization that collects and analyzes the information and makes an initial recommendation to the CDC Advisory Council about the dollar amount a family should be able to contribute toward tuition. This is called the Estimated Family Contribution. SSS uses its own methodology in determining this amount. The financial information provided by families to SSS will be kept confidential by SSS and the CDC and will not be housed at the CDC or Covenant. Information about SSS and the Parents Financial Statement can be found here: <https://www.solutionsbysss.com/parents>

When should I submit these forms?

At the time you are applying for admission to the CDC.

Who decides if my family qualifies for financial assistance?

The Financial Assistance Committee of the CDC Advisory Council will use the recommendation from SSS in making this decision. Decisions will be based on the family's ability to meet the tuition expenses and the availability of scholarship funds.

How much financial assistance might my child receive?

The average amount of the scholarship award will be 25% of the annual charge for tuition. Scholarship awards are disbursed by direct credit to a student's tuition account.

How do I find out the status of my financial assistance application?

Families will be notified of their financial assistance award by email. To accept the offer, the award letter should be signed and returned to the director no later than the deadline listed in the award letter.

When will I hear the outcome?

The CDC's goal is to decide within two weeks of receiving the Estimated Family Contribution from SSS.

What if my family qualifies for financial assistance, but there is not a seat available for my child in the CDC?

The CDC will have a separate wait list for students who qualify for financial assistance but are not immediately admitted to the CDC.

What if my family does not qualify for financial aid?

Families who do not qualify for financial assistance may apply in future years. Their financial situation will be reevaluated each time they apply.

Must I renew my financial assistance application each year?

Families may be asked to reapply for financial assistance during the annual enrollment period and complete a new Parents' Financial Statement through SSS. The amount of financial assistance may vary from year to year, based on available funds and the family's changing financial situation.

What if I need help?

You can view a webinar offered by SSS to assist with form completion at this link:

<https://www.solutionsbysss.com/parents>. For additional assistance, please contact the Director of the Child Development Center.

What if I qualify for a subsidy through Child Care Resources?

If your child is a recipient of a through Child Care Resources, Inc. in Mecklenburg County, you are not required to submit financial information to SSS. The gap between the subsidy and the total tuition charges will be covered by the CDC Scholarship Endowment Fund, except for 10% of the tuition amount which must be paid by the family.